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VANDALISM - The malicious or ignorant, often random, destruction or spoilage of another person's property.

UNDERWRITER - The person, or insurance company, who evaluates applications for insurance coverage, decides whether to accept or reject the risk, and sets a price for the coverage.

UNDERWRITING - The process of evaluating applications for insurance coverage, deciding whether to accept or reject the risk, and setting a price for the coverage.

UMBRELLA OR EXCESS LIABILITY - Umbrella liability insurance provides excess liability coverage over several of the insured's primary general liability, auto liability and/or employer's liability policies. If an umbrella policy provides coverage that is broader than the insured's primary policies any resulting claim's payment is usually subject to self-insured retention often referred to as either an SIR or deductible.

UNINSURED MOTORISTS COVERAGE - Uninsured (and in some states underinsured) motorist coverage are available for bodily injury to an insured (you, your employees) injured by an uninsured (or underinsured) motorist, a hit-and-run driver, or a driver whose insurer becomes insolvent.

VALUABLE PAPERS COVERAGE - Pays for the cost to research, reproduce, replace or restore your valuable business records if they are not duplicated and they are damaged or destroyed by a covered loss. Coverage includes printed or written documents, books, films and more. Most knowledgeable film insurers will attempt to limit the ability of this coverage to respond as though it were a negative film floater and request that you purchase that or media coverage for commercial film projects and the like.

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The abbreviated outlines of coverage used throughout this proposal are not intended to express any legal opinion as to the nature of coverage. They are only visuals to a basic understanding of some of the coverage options available. Please consult your agent, broker or insurance consultant and your actual insurance policy for more specific coverage details.