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OCCURRENCE - An accidental event that results in loss or damage.

OFF-PREMISES (TRANSIT) COVERAGE - Extends protection of your business personal property away from your principal business site.

OFF-PREMISES POWER FAILURE COVERAGE - Reimburses you for loss of business income if an off-premises power failure temporarily shuts down your business operations.

OTHER BUSINESS STRUCTURES - Extends protection to other business structures on your property, such as a greenhouse, business car garage, or storage shed.

PERIL - The cause of a possible loss, such as fire, windstorm, theft, explosion, or riot.

PERSONAL INJURY COVERAGE - Protects your business from liability due to injury, other than bodily injury, to a third party that arises out of false arrest, detention or false imprisonment, malicious prosecution, wrongful eviction, wrongful entry, invasion of privacy, slander, other than in course of advertising, publishing, broadcasting or telecasting (See Advertising Liability).

PERSONAL PROPERTY COVERAGE - See Business Personal Property Coverage

POLICY - The printed legal document stating the terms and conditions of the insurance contract that is issued to the policy holder (insured) by the insurance company.

POLLUTION LIABILITY - A specialized insurance policy that covers liability associated with the contamination of the environment--air, ground, and water. It may also provide coverage for clean-up costs.

PREMIUM - The dollar amount you pay for business insurance, or the cost of the insurance.

PREMISES - The property described and designated in an insurance policy's declarations.

PREMISES LIABILITY COVERAGE - Protects your business against liability damages due to an injury that occurs to a third party on your premises. An example would be a customer slipping or falling at your location.

PRODUCTS AND COMPLETED OPERATIONS COVERAGE - Pays for resulting damages and legal expenses if injury results from a product your company made or a service your business provided. In the event of a lawsuit, your business is also covered for related defense costs regardless of who's at fault.

PROFESSIONAL LIABILITY - See Errors and Omissions Liability and also Media Professional Liability.

PROPERTY DAMAGE LIABILITY COVERAGE - Protects your business against liability damages arising from physical loss or damage to someone else's property (other than your employees'), usually including the damages for their loss of use of the property.

PROPERTY INSURANCE - Provides financial protection against physical loss or damage to many kinds of property that you own that are related to your business, including your building and your equipment, tools, supplies, furniture, fixtures, and improvements and betterments if caused by fire, windstorm, vandalism or any other covered incident.

PROPERTY OF OTHERS COVERAGE - Covers you for damage to property of others which is in your possession and for which you are legally liable while it is in your possession.

PROPS, SETS, WARDROBE AND RELATED PROPERTY FLOATERS - this is an all risk, worldwide, Inland Marine Floater that covers props, sets and wardrobe while used or to be used in connection with the insured business activities.

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The abbreviated outlines of coverage used throughout this proposal are not intended to express any legal opinion as to the nature of coverage. They are only visuals to a basic understanding of some of the coverage options available. Please consult your agent, broker or insurance consultant and your actual insurance policy for more specific coverage details.