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KIDNAP AND RANSOM COVERAGE - Provides financial protection in the event you, or your employee(s), are kidnapped and a ransom is demanded. Coverage may extend to reimbursement for extortion demands for threats to your property. A consideration worth exploring for high profile domestic companies and those with an international flavor requiring travel outside of the United States.

LIABILITY - A company's legal responsibility to make financial restitution for any loss or damage that occurs to a third party due to an action taken by the company. May also refer to a company's debts and future obligations.

LIABILITY INSURANCE - Provides financial protection in case your business is sued or held legally responsible for bodily injury or property damage to a third party. Typically, covered expenses include the amount the insurer spends to investigate or defend the claim or suit; other costs incurred directly by the insurance company, such as attorney's fees, witness fees, and police report costs; court costs or other costs assessed against you; reasonable expenses you incur at the insurance company's request to aid in your defense against a claim, such as your loss of income for a day spent in court; any judgment or settlement arising from a covered suit; any required interest on the judgment if the defense is unsuccessful; and medical expenses for injured parties. The policy may include coverage for premises, personal injury, products and completed operations and contractual liabilities.

LIQUOR LIABILITY - Provides your business with protection from bodily injury and property damage claims arising from selling or serving alcoholic beverages.

LOSS - in its simplest sense a setback for the firm or business—typically measured in dollars if financial in nature. In insurance the basis for a claim, if covered for which insurance pays.

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The abbreviated outlines of coverage used throughout this proposal are not intended to express any legal opinion as to the nature of coverage. They are only visuals to a basic understanding of some of the coverage options available. Please consult your agent, broker or insurance consultant and your actual insurance policy for more specific coverage details.